

CENTRE FOR GROWTH AND BUSINESS CYCLE RESEARCH

International Symposium On Business Cycle Behaviour In Historical Perspective

**Chancellors Conference Centre, University Of Manchester
June 29th-30th, 2009**

MONDAY JUNE 29TH

0900-0930 Arrival Coffee

0930-1045 *Keynote Speech* (Chair: Michael Artis)

How Depressions End

Barry Eichengreen

1045-1100 Coffee

1100-1230 *Session 1* (Chair: Barry Eichengreen)

Financial Globalization, Exchange Rate Regimes, and the International Business Cycle: What Does History Tell Us?

Michael Artis, George Chouliarakis and PKG Harischandra

Bretton Woods Systems, Old and New, and the Rotation of Exchange Rate Regimes

Stephen Hall, George Hondroyiannis, PAVB Swamy and George Tavlas

1230-1315 Lunch

1315-1445 *Session 2* (Chair: Ayhan Kose)

International Macroeconomic Fluctuations and Historical Emerging Markets: Was the Trend Always the Cycle?

Matthias Hoffmann and Ulrich Woitek

The Evolution of the Unemployment-Inflation Trade-Off Since the Late XIX Century

Luca Benati

1445-1515 Coffee

1515-1645 *Session 3* (Chair: Albrecht Ritschl)

Business Cycle Synchronization in Europe: Lessons from the Scandinavian Currency Union

Michael Bergman and Lars Jonung

What Happens During Recessions, Crunches and Busts?

Stijn Claessens, Ayhan Kose and Marco Terrones

1645-1715 Tea

1715-1845 *Session 4* (Chair: George Tavlas)

The Coupling and Decoupling of Business Cycles in Historical Perspective: Scandinavian Evidence from the Early 19th Century

Pierre Siklos

Frequency Domain Techniques as Applied to Business and Growth Cycles: An Evaluation Using US Data

Patrick Crowley

1930-2130 Dinner

TUESDAY JUNE 30TH

0900-0930 Coffee

0930-1100 *Session 5* (Chair: George Chouliarakis)

Common Factors in Latin America's Business Cycles

Marco Aiolfi, Luis Catao and Alan Timmermann

The U.S. Business Cycle, 1867-1995: A Dynamic Factor Approach

Albrecht Ritschl, Samad Sarferaz and Martin Uebele

1100-1115 Coffee

1115-1245 *Session 6* (Chair: Pierre Siklos)

Does Trade Really Lead to Business Cycle Synchronization?

Michael Artis and Toshihiro Okubo

International Business Cycle Synchronization in Historical Perspective

Michael Bordo and Thomas Helbling

1245-1330 Lunch

1330 Symposium Ends